 Module 26: Business Taxes and Taxation (Optional): Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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|  | **Fully meeting expectations, with enriched understanding (EU)** | **Fully meeting grade level expectations (FM)** | **Mostly meeting grade level expectations (MM)** | **Not yet meeting grade level expectations (NY)** |
| **Explore business taxes and taxation.**  **\*\*Accounting for GST and PST should have a greater focus than property tax, because property tax may only be considered once a year, while GST and PST will be used regularly. \*\*** | You can thoughtfully explore business taxes and taxation.  You might be:   * Compare and contrast the location of a business based on tax laws * Confidently analyze complex transactions involving GST and PST into their Debit and Credit parts * Drawing connections between the different taxes charged by different levels of government and the benefits that can bring the business as well as thier impact on accounting practices. | You can explore business taxes and taxation.  You show this by:   * Analyzing transactions involving GST and PST into their Debit and Credit parts * Recognizing the different accounting requirements of the buyer and the seller in a transaction * Explaining why GST is a more complex tax than PST   You support your investigation with relevant details and examples. | You are exploring and practicing business taxes and taxation.  You may be:   * Confusing the use of GST Payable and GST Recoverable * Misidentifying your role as either a buyer or a seller in the transaction | You are having trouble exploring business taxes and taxation.  Consider:   * Learning the vocabulary of property taxes * When do you use GST Payable? * When do you use GST Recoverable? * Why is there no PST Recoverable? |

Feedback: